

224A.040 Construction or acquisition of infrastructure projects or improvement of public drinking water and wastewater systems.

The authority may, pursuant to the terms, conditions, restrictions and requirements of this chapter, assist with the construction or acquisition of infrastructure projects or with the improvement of the technical, managerial, or operational capacity of public drinking water and wastewater systems by:

- (1) Leasing an infrastructure project;
- (2) Making loans or grants as funds are available, to any governmental agency; or
- (3) Purchasing obligations of a governmental agency, provided that any financial assistance supplied to the governmental agency, as defined in KRS 224A.011, will not cause the interest on current or future state agency or authority obligations, if excludable from gross income for federal tax purposes, to be included in gross income for federal tax purposes.

Effective: July 14, 2022

History: Amended 2022 Ky. Acts ch. 177, sec. 5, effective July 14, 2022. -- Amended 1988 Ky. Acts ch. 124, sec. 5, effective March 31, 1988. -- Amended 1974 Ky. Acts ch. 336, sec. 3, effective July 13, 1984. -- Created 1972 Ky. Acts ch. 329, sec. 4.